

# IRS Extends Both Filing and Payment Deadline to July 15 and Eliminates the Balance Due Limits

## Cross References

- Notice 2020-18

The IRS has now extended the deadline for filing and paying federal income tax. The due date for any taxpayer with a federal income tax payment or a federal income tax return due April 15, 2020 is automatically postponed to July 15, 2020. Taxpayers do not have to file Forms 4868 or 7004. There is no limitation on the amount of the payment that may be postponed.

Any taxpayer refers to an individual, a trust, estate, partnership, association, company, or corporation.

The relief provided for in this notice is available solely with respect to federal income tax payments (including payments of tax on self-employment income) and federal income tax returns due on April 15, 2020, in respect of a taxpayer's 2019 tax year, and federal estimated income tax payments (including payments of tax on self-employment income) due on April 15, 2020, for a taxpayer's 2020 tax year.

No extension is provided for the payment or deposit of any other type of federal tax, or for the filing of any federal information return.

As a result of extending the deadline for filing and paying federal income taxes, the period beginning on April 15, 2020, and ending on July 15, 2020, will be disregarded in the calculation of any interest, penalty, or addition to tax for failure to file the federal income tax returns or to pay the federal income taxes postponed by this notice.

Notice 2020-18 supersedes Notice 2020-17, which had previously limited the amount of federal income tax payments that could be extended. Notice 2020-18 has no limit on the amount of federal income tax payments that may be postponed until July 15, 2020.